

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:2044

ANSWERED ON:13.03.2008

SETTING UP OF PETROCHEMICAL PROJECTS ABROAD BY GAIL

Oram Shri Jual

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Gas Authority of India Ltd. (GAIL) proposes to set up some petrochemical projects in other countries;
- (b) if so, the details thereof;
- (c) whether GAIL has signed any Memorandum of Understanding for the purpose; and
- (d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b): Yes, Sir. GAIL is pursuing opportunities for setting up of petrochemicals projects in other countries. Currently, GAIL is looking for investment opportunities in Middle East, Russia, CIS and African countries.

(c) & (d): GAIL has signed Memorandum of Understanding (MoU) with Reliance Industries Limited on 4th December, 2007. The major area of cooperation agreed in the MoU is setting up gas-based Petrochemical Complexes in gas rich countries.

MoU between GAIL & Oil India Limited (OIL) has been signed on 27th December, 2007. GAIL and OIL agreed inter alia to examine various opportunities available in the petrochemicals sector in India as well as abroad.

GAIL and ITERA Oil and Gas Company have signed an MoU on 13th February, 2008 and agreed to participate in methane based Petrochemicals projects in Russia.